

A System Integrating Credit Card  
Transactions Into a Financial  
Management System

ABSTRACT OF THE DISCLOSURE

5           A system integrates credit card  
transactions into a financial management system used  
by a company to track and control budgets, etc. The  
system provides the controls and accounting for  
credit card transactions found for other types of  
10 transactions within the financial management system.  
The invention limits the card transactions using  
various limits not available to a credit card issuer  
and ensures that the transactions comply the  
financial system controls. The transactions can be  
15 obligated prior to or during the actual transaction  
with the bank and thereby subjected to the controls  
of the financial management system. Obligated  
transactions can be authorized for immediate  
payment. The invention provides for the complete  
20 reconciliation of the credit card transactions with  
bank records after the transactions occur using the  
obligation function to capture the transaction  
before it occurs, even the transactions that are  
immediately paid. The system reconciles the  
25 transactions recorded by the bank with those  
recorded in the financial system and updates budget,  
plan, project, and ledger entries accordingly. The

system also allows cardholders to identify disputes and track the correspondence with the card issuer over the dispute.